

THE CORPORATION OF HALDIMAND COUNTY

By-law Number /18

**Being a by-law to amend By-law 1888/18, designating 663
Broad Street West, Dunnville as a municipal housing
project facility**

WHEREAS section 110 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended (“the Act”) provides that the council of a municipality may enter into agreements for the provision of municipal capital facilities with any person;

WHEREAS By-law 1888/18 was enacted on January 24, 2018 authorizing Haldimand County to enter into a municipal housing project facilities agreement with Capability Support Services Inc. for the provision of municipal housing facilities at 663 Broad Street West, Dunnville;

AND WHEREAS Council deems it expedient to amend the taxation rate applicable to the financial assistance and to add guarantee provision to the mortgage,

NOW THEREFORE, the Council of The Corporation of Haldimand County enacts as follows:

1. **THAT** Section 2 a) of By-law 1888/18 be deleted and replaced with the following:
 - a) Property taxation assistance, if necessary, to ensure taxation for the County’s purposes is set at an effective rate equivalent to the single family residential rate.

2. **AND THAT** Section 2 of By-law 1888/18 be amended with the addition of the following clause:
 - c) As provided under Section 110(3) of the *Municipal Act, 2001* and *Ontario Regulation 603/06*, which allows for the provision of a guarantee, Haldimand County shall guarantee the mortgage between Capability Support Services Inc. as mortgagor and Royal Bank OF Canada as Mortgagee to a maximum of \$790,000.

READ a first and second time this 30th day of April, 2018.

READ a third time and finally passed this 30th day of April, 2018.

MAYOR

CLERK