

THE CORPORATION OF HALDIMAND COUNTY

By-law Number /18

Being a by-law to amend By-law No. 551/04 to authorize the establishment of Reserves and Reserve Funds for Haldimand County

WHEREAS Section 10(2), subsection 3 of the *Municipal Act, 2001, S.O. 2001*, as amended, provides that a municipality may pass a by-law respecting the financial management of the municipality and its local boards;

WHEREAS Haldimand County enacted By-law No. 551/04, as amended, to establish reserves and reserve funds;

AND WHEREAS Haldimand County now deems it expedient to amend said By-law to establish an additional reserve fund;

NOW THEREFORE, the Council of The Corporation of Haldimand County enacts as follows:

1. **THAT** Schedule 'A' of By-law No. 551-04 be amended by adding the following interest bearing reserve fund:

Reserve Fund	Purpose of Reserve Fund
Growing Communities Reserve Fund	To provide for the receipt and use of funds related to the implementation and operation of large municipal projects and services intended to promote healthy living and support vibrant and strong communities.

2. **AND THAT** the effective date of this by-law shall be the date of final passage thereof.

READ a first and second time this 3rd day of April, 2018.

READ a third time and finally passed this 3rd day of April, 2018.

MAYOR

DEPUTY CLERK