

DRAFT

Recommendation No.
Date: March 27, 2018

THE CORPORATION OF
HALDIMAND COUNTY

COUNCIL IN COMMITTEE RECOMMENDATION

☐ CMS

☐ Bartlett ☐ Morison ☐ Grice ☐ Dalimonte ☐ Shirton ☐ Corbett ☐ Hewitt

☐ CS

Moved By:

☐ JS

☐ PW

☐ Bartlett ☐ Morison ☐ Grice ☐ Dalimonte ☐ Shirton ☐ Corbett ☐ Hewitt

☐ PED

Seconded By:

-
1. WHEREAS Haldimand County Council has arranged for 20% of the Community Vibrancy Fund to be allocated at large and used for purposes that may benefit the greater good of the County with the idea of promoting healthy living;
 2. AND WHEREAS Haldimand County Hydro had provided the municipality with an annual dividend in past years;
 3. AND WHEREAS Haldimand County Council continues to invest in services to enable more vibrant and healthy communities;
 4. NOW THEREFORE BE IT RESOLVED THAT Haldimand County establish a new reserve fund called the "Growing Communities Reserve Fund" for the implementation and operation of large municipal projects and services, such as pools, park improvements, community initiatives and recreational centres;
 5. AND THAT the Growing Communities Reserve Fund be funded by transferring the remaining uncommitted balance from the 20% Unallocated component of the Community Vibrancy Fund, along with an annual transfer of \$750,000 from the Hydro Legacy Fund's investment earnings generated by the sale of Haldimand County Hydro, and furthermore by contributing \$150,000 from a one time 0.25% increase in the overall tax levy for 2018;
 6. AND THAT a by-law be passed establishing this reserve fund.

Defeated

(Unanimously _____)

(_____ , _____)

Carried

(Unanimously _____)

(_____ , _____)