

PROJECTED LEVY IMPACT**Municipal Levy (prior year)****Major Levy Increases/(Decreases)**

Base Budget (net) - controllable and uncontrollable	1,035,620	1.88%
Capital Levy Increase	550,770	1.00%
Changes in Ontario Municipal Partnership Fund Grant	863,500	1.57%
OPG Property Tax Reduction due to reduced assessment & closure of plant	125,000	0.23%
OPP Policing Contract Impacts	(1,194,840)	-2.17%
Social Assistance Provincial Uploading (to be completed by 2018)	0	0.00%
Solid Waste Operations	292,000	0.53%
WSIB - Self insurance increase for PTSD claims & VFF presumptive liability	0	0.00%
Streetlight Conversion to LED - annualized operational savings	0	0.00%
Impacts of Bill 148 Fair Workplaces, Better Jobs Act, 2017 (minimum wage impacts only)	0	0.00%
New Initiatives and Council Approved Pre-Budget Initiatives	701,480	1.27%

Municipal Levy Increase**Mitigation Measures:**

Offset Social Assistance/Housing Levy Increase	(77,700)	-0.14%
Phase in Fire Protection Charges (over 3 years, ending in 2015)	337,500	0.61%
Final 2015 Hydro Dividend (phase out over 3 years; accelerated to 2 years)	(750,000)	-1.36%
Phase in OPP Policing Contract Increases (over 2 years, ending in 2015)	\$500,000	0.91%
Phase in OPG Tax Reduction (over 3 years, ending in 2018)	\$0	0.00%

Total Mitigation Measures**Revised Municipal Levy Increase****Projected Municipal Levy**

Less: Estimated Net Assessment Growth	-0.74%
Less: Estimated Education Tax Room	-0.80%

Overall Residential Tax Rate Increase**Annual Guideline/Target (Term of Council)****Over/(Under) Target**

<u>Approved Budget</u>		<u>Approved Budget</u>		<u>Approved Budget</u>		<u>Budget/Forecast</u>	
2015		2016		2017		2018	
\$	%	\$	%	\$	%	\$	%
\$55,076,870		\$57,460,200		\$59,616,750		\$61,268,870	
1,035,620	1.88%	820,630	1.43%	194,350	0.33%	1,193,320	1.95%
550,770	1.00%	574,600	1.00%	596,170	1.00%	612,690	1.00%
863,500	1.57%	(91,700)	-0.16%	(151,400)	-0.25%	(295,300)	-0.48%
125,000	0.23%	855,170	1.49%	0	0.00%	0	0.00%
(1,194,840)	-2.17%	(253,000)	-0.44%	0	0.00%	(225,000)	-0.37%
0	0.00%	(161,300)	-0.28%	(109,500)	-0.18%	0	0.00%
292,000	0.53%	0	0.00%	305,400	0.51%	0	0.00%
0	0.00%	0	0.00%	273,430	0.46%	110,000	0.18%
0	0.00%	0	0.00%	(313,100)	-0.53%	0	0.00%
0	0.00%	0	0.00%	0	0.00%	90,000	0.15%
701,480	1.27%	670,620	1.17%	63,770	0.11%	305,000	0.50%
\$2,373,530	4.31%	\$2,415,020	4.21%	\$859,120	1.44%	\$1,790,710	2.92%
(77,700)	-0.14%	77,700	0.14%	0	0.00%	0	0.00%
337,500	0.61%	0	0.00%	0	0.00%	0	0.00%
(750,000)	-1.36%	250,000	0.44%	500,000	0.84%	0	0.00%
\$500,000	0.91%	0	0.00%	0	0.00%	0	0.00%
\$0	0.00%	(586,170)	-1.02%	293,000	0.49%	293,000	0.48%
\$9,800	0.02%	(258,470)	-0.45%	\$793,000	1.33%	\$293,000	0.48%
\$2,383,330	4.33%	\$2,156,550	3.76%	\$1,652,120	2.77%	\$2,083,710	3.40%
\$57,460,200		\$59,616,750		\$61,268,870		\$63,352,580	
-0.74%		-1.12%		-0.91%		-1.50%	
-0.80%		-0.44%		-0.38%		-0.40%	
2.79%		2.20%		1.48%		1.50%	
2.50%		2.50%		2.50%		2.50%	
0.29%		-0.30%		-1.02%		-1.00%	