THE CORPORATION OF HALDIMAND COUNTY

By-law Number /18

Being a by-law to designate 663 Broad Street West, Dunnville as a municipal housing project facility for the purpose of entering into a municipal housing project facilities agreement

WHEREAS subsection 110 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended ("the Act") provides that the council of a municipality may enter into agreements for the provision of municipal capital facilities with any person;

WHEREAS Ontario Regulation 189/01 amended the Act to include "municipal housing project facilities" to the class of municipal capital facilities for which councils may enter into agreements pursuant to section 110 of the Act;

WHEREAS Ontario Regulation 603/06, as amended, requires that before a by-law authorizing an agreement under section 110 of the Act respecting municipal housing project facilities is entered into, a municipal housing project facilities by-law must be enacted which must comply with the requirements set out in the Regulation;

WHEREAS the Corporation of Norfolk County as the Service Manager for Haldimand and Norfolk Counties enacted by-law 2007-118 to provide for municipal housing facilities and the terms and conditions to be included in a municipal housing project facilities agreement;

AND WHEREAS Council is desirous of entering into a municipal housing project facilities agreement with Capability Support Services Inc.. for the provision of municipal housing project facilities, namely, a municipal affordable housing project to be at Part of Lot 3, Indian Reserve, Plan 69 being Parts 1,2,3,4 on 18R-7504 Haldimand County, 663 Broad Street West, Dunnville,

NOW THEREFORE, the Council of The Corporation of Haldimand County enacts as follows:

- 1. **THAT** the Corporation of Haldimand County is authorized to enter into a municipal housing project facilities agreement pursuant to subsection 110(1) of the *Municipal Act, 2001* with Capability Support Services Inc. for the provision of municipal housing facilities, namely, a municipal affordable housing project at Part of Lot 3, Indian Reserve, Plan 69 being Parts 1,2,3,4 on 18R-7504 Haldimand County, 663 Broad Street West, Dunnville.
- 2. **AND THAT** the agreement include the applicable financial assistance as approved by Council, namely,
 - a) Property taxation assistance, if necessary, to ensure taxation for the County's purposes is set at an effective rate equivalent to the mult-resident rate within the County; and
 - b) The provision of an annual lease amount less than the fair market value;

HALDIMAND COUNTY

READ a first and second time this 24th day of January, 2018.

READ a third time and finally passed this 24th day of January, 2018.

MAYOR

DEPUTY CLERK