

THE CORPORATION OF HALDIMAND COUNTY

By-law Number /25

Being a by-law to amend By-law No. 551/04 to authorize the establishment of Reserves and Reserve Funds for Haldimand County

WHEREAS Section 10(2), subsection 3 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended, provides that a single-tier municipality may pass a by-law respecting the financial management of the municipality and its local boards;

WHEREAS The Corporation of Haldimand County enacted By-law No. 551/04 to establish such reserves and reserve funds;

AND WHEREAS the Council of The Corporation of Haldimand County now deems it expedient to amend said by-law to establish an additional reserve,

NOW THEREFORE, the Council of The Corporation of Haldimand County enacts as follows:

1. **THAT** Schedule “A” of By-law No. 551/04 be amended by adding the following non-interest bearing reserves:

Reserve	Purpose of Reserve
Forestry Restitutions Reserve Fund	To establish a fund for holding revenues received from Haldimand County’s Forestry Conservation By-Law, and from the harvesting of Haldimand County owned woodlots, and to utilize those funds as part of Haldimand County’s Tree Management Strategy.
In Lieu of Tree Planting Reserve Fund	To establish a fund for holding forestry-related revenues received from development agreements, and to utilize those funds as part of Haldimand County’s Tree Management Strategy.

2. **AND THAT** this by-law shall be effective on the date of passing.

ENACTED this 30th day of January, 2025.

MAYOR

CLERK