

DEVELOPMENT CHARGES RESERVE FUND STATEMENT
CORPORATION OF HALDIMAND COUNTY
FOR THE YEAR 2023

Reserve fund	County Wide										Urban Area			Total
	Roads & Related	Public Works - Buildings & Fleet	Parking Services	Fire Protection Services	Leisure Services	Library Services	General Government	Cemeteries	Ambulance Services	Waste Diversion	Stormwater Drainage & Control Services	Wastewater Services	Water Services	
Balance as of January 1, 2023	\$ 742,055	\$ (317,915)	\$ 270,737	\$ 123,050	\$ 7,360,571	\$ 1,957,742	\$ 53,678	\$ 292,048	\$ 202,793	\$ 237,930	\$ (131,726)	\$ (2,932,280)	\$ 942,162	\$ 8,800,844
Plus:														
Development Charge Collections	924,416	111,901	42,880	324,878	3,166,713	501,340	105,473	32,975	110,923	73,275	47,675	2,328,863	772,768	8,544,080
Interest	51,998	(9,660)	10,900	7,195	320,980	79,278	4,318	11,529	11,757	10,193	(6,137)	(147,601)	40,888	385,638
Sub-Total	\$ 976,414	\$ 102,241	\$ 53,779	\$ 332,073	\$ 3,487,693	\$ 580,618	\$ 109,791	\$ 44,504	\$ 122,680	\$ 83,468	\$ 41,538	\$ 2,181,262	\$ 813,656	\$ 8,929,717
Less:														
Amount Transferred to Capital (or Other) Funds (1)	488,840	113,372	-	183,253	581,902	182,196	30,433	-	167,072	-	67,714	5,754,257	611,888	8,180,927
Sub-Total	\$ 488,840	\$ 113,372	\$ -	\$ 183,253	\$ 581,902	\$ 182,196	\$ 30,433	\$ -	\$ 167,072	\$ -	\$ 67,714	\$ 5,754,257	\$ 611,888	\$ 8,180,927
December 31, 2023 Closing Balance	\$ 1,229,629	\$ (329,045)	\$ 324,516	\$ 271,870	\$ 10,266,362	\$ 2,356,164	\$ 133,035	\$ 336,553	\$ 158,400	\$ 321,398	\$ (157,902)	\$ (6,505,275)	\$ 1,143,930	\$ 9,549,635

(1) See Attachment 2 for details

The Municipality is compliant with s.s.59.1(1) of the *Development Charges Act*, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act