

THE CORPORATION OF HALDIMAND COUNTY

By-law Number /24

Being a by-law to amend By-law No. 551/04 to authorize the establishment of Reserves and Reserve Funds for Haldimand County

WHEREAS Section 10(2), subsection 3 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended, provides that a single-tier municipality may pass a by-law respecting the financial management of the municipality and its local boards;

WHEREAS The Corporation of Haldimand County enacted By-law No. 551/04 to establish such reserves and reserve funds;

AND WHEREAS the Council of The Corporation of Haldimand County now deems it expedient to amend said by-law to establish an additional reserve,

NOW THEREFORE, the Council of The Corporation of Haldimand County enacts as follows:

1. **THAT** Schedule "A" of By-law No. 551/04 be amended by adding the following non-interest bearing reserve:

| Reserve | Purpose of Reserve |
|---|--|
| Climate Change and Emergency Response Reserve | To establish a fund to address the financial implications of climate change and emergency response events to better prepare the County to respond to these circumstances. Any funds remaining at the end of each year are to be transferred to this reserve for future years to offset these unforeseen but inevitable events. |

2. **THAT** the reserve shall include \$80,419.75 from the Contingency Reserve as of December 31, 2023, having been held temporarily for the purposes of the Climate Change and Emergency Response Reserve.
3. **AND THAT** this by-law shall be effective on the date of passing.

ENACTED this 29th day of February, 2024.

MAYOR

CLERK