

## THE CORPORATION OF HALDIMAND COUNTY

By-law Number /23

### Being a by-law to adopt municipal options for tax capping for the 2023 taxation year

**WHEREAS** Haldimand County wishes to take certain action relating to property tax issues for the year 2023 and wishes to adopt certain Provincial Tools made available to the County by the provisions of Section 329 and Section 329.1 of the *Municipal Act, 2001*, S.O. 2001, c.25, as amended, (the Act);

**AND WHEREAS** section 8.0.2 of Ontario Regulation 73/03 made under the Act, provides the County the ability to enact a by-law to exempt certain properties from application of Part IX of the Act,

**NOW THEREFORE, the Council of The Corporation of Haldimand County enacts as follows:**

1. **THAT** for the 2023 taxation year, the maximum assessment-related tax increase allowed on Commercial, Industrial and Multi-Residential property tax classes be established at 10% and accordingly limits properties in these classes to a maximum assessment-related tax increase of 10%.
2. **THAT** for the 2023 taxation year, the maximum dollar threshold allowed on Commercial, Industrial and Multi-Residential property tax classes be established at \$500 and accordingly properties in these classes move to their full Current Value Assessment taxes if they are at, above or below \$500 of their Current Value Assessment taxes for 2022.
3. **THAT** properties whose taxes in the previous taxation year were equal to their uncapped taxes for that year are excluded from the provisions of Part IX of the Act.
4. **THAT** properties whose taxes in the previous taxation year, as a result of Part IX of the Act, were lower than the uncapped taxes for that year, but in the current taxation year, if Part IX of the Act applied, the taxes would be equal to the uncapped taxes, or the tax decrease would be limited, are excluded from the provisions of Part IX of the Act.
5. **THAT** properties for which the tax decrease in the previous taxation year was limited under Part IX of the Act, but in the current taxation year, if Part IX of the Act applied, the taxes would be equal to the uncapped taxes, or the tax increase would be limited, are excluded from the provisions of Part IX of the Act.
6. **THAT** all properties in the multi-residential tax class have exited from the capping program.
7. **THAT** all properties in the commercial tax class have exited from the capping program.

8. **THAT** in accordance with Section 8.3 of Ontario Regulation 78/03, The Municipality opts to begin the phase-out of the application of Part IX of *The Act* for the Industrial property class with 2023 being the third year of phase-out.
9. **THAT** reassessment related increases be excluded from the capping calculation for 2023 taxation year.
10. **THAT** Haldimand County's Treasurer or designate are hereby authorized to take all necessary actions to provide for the implementation of the items set out in this by-law.
11. **AND THAT** this by-law is deemed to come into force on January 1<sup>st</sup>, 2023.

READ a first and second time this 26<sup>th</sup> day of June, 2023.

READ a third time and finally passed this 26<sup>th</sup> day of June, 2023.

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MAYOR

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DEPUTY CLERK