

## THE CORPORATION OF HALDIMAND COUNTY

By-law Number /23

### **Being a by-law establish optional tax subclasses, tax ratios and tax reductions/rebates for the for the 2023 taxation year**

**WHEREAS** it is necessary for the Council of Haldimand County, pursuant to Section 308, of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended (the Act), to establish the tax ratios for 2023;

**WHEREAS** the tax ratios determine the relative amount of taxation to be borne by each property class;

**WHEREAS** section 313 of the Act provides that the local municipality shall specify, by by-law, the percentage reductions of the tax rates for municipal purposes for subclasses of property classes prescribed by regulation where the regulations require tax rates to be reduced by a percentage within a range described in the regulations;

**AND WHEREAS** the property classes, subclasses and optional subclasses have been prescribed by the Minister of Finance under the *Assessment Act*, R.S.O 1990, c.A31

**NOW THEREFORE, the Council of The Corporation of Haldimand County enacts as follows:**

1. **THAT** for the 2023 taxation year, the tax ratios for property in the:

a.	Residential Property Class	1.0000
b.	Multi-Residential Property Class	2.0000
c.	Multi-Residential (New Construction) Property Class	1.0000
d.	Commercial Property Class	1.6929
e.	Landfill Property Class	1.6929
f.	Industrial Property Tax Class	2.3274
g.	Pipeline Property Class	1.4894
h.	Farm Property Class	0.2500
i.	Managed Forest Property Class	0.2500

- 2. **THAT** the optional subclasses for small-scale on-farm business for both the commercial and industrial subclasses as provided for in Section 313.1 of the *Municipal Act, 2001*, S.O. 2001, c.25. under O. Reg. 361/18, be adopted;
- 3. **THAT** for the 2023 taxation year, the percentage reductions for subclasses are:

<b><u>Property Class</u></b>	<b><u>Subclasses</u></b>	<b><u>Percentage Reduction</u></b>
Residential	Farmland Awaiting Development – (First Subclass)	25% of Residential rate
	(Second Subclass)	0% of Residential rate
Multi-Residential	Farmland Awaiting Development – (First Class)	62.50% of Multi-Residential rate
	(Second Subclass)	0% of Multi-residential rate
Commercial	Farmland Awaiting Development – (First Subclass)	55.70% of Commercial Rate
	(Second Subclass)	0% of Commercial Rate
	Small-Scale On-Farm Subclass – (First Subclass)	75% of Commercial Rate
	(Second Subclass)	75% of Commercial Rate
Industrial	Farmland Awaiting Development – (First Subclass)	67.78% of Industrial Rate
	(Second Subclass)	0% of Industrial Rate
	Small-Scale On-Farm Subclass – (First Subclass)	75% of Industrial Rate
	(Second Subclass)	75% of Industrial Rate

- 4. **THAT** for the purpose of this By-law:
  - a. the commercial property class includes all commercial, office building property, shopping center property and parking lot property tax classes as per Ontario Regulation 282/98; and
  - b. the industrial property class includes all large industrial property tax classes as per Ontario Regulation 282/98; and
  - c. the first class of farmland awaiting development and the second class of farmland awaiting development consist of land as defined in accordance with Ontario Regulation 282/98.

5. **AND THAT** this by-law is deemed to come into force on January 1st, 2023.

READ a first and second time this 26<sup>th</sup> day of June, 2023.

READ a third time and finally passed this 26<sup>th</sup> day of June, 2023.

---

MAYOR

---

DEPUTY CLERK