



<u>Year</u>	<i>Based on Council Approved Budget</i>					<i>Proposed Target for Term of Council</i>			
	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>Average</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
Base	2.08%	0.83%	2.04%	1.21%	1.54%	3.68%	3.16%	2.52%	2.71%
Council Approved Capital	1.75%	1.00%	1.00%	1.00%	1.19%	1.00%	1.00%	1.00%	1.00%
Council Approved Initiatives	0.63%	0.20%	0.54%	1.79%	0.79%	0.19%	0.00%	0.00%	0.00%
New initiatives	1.45%	1.84%	0.33%	1.02%	1.16%	0.49%	1.00%	1.00%	1.00%
Proposed Mitigation Measures	-0.47%	0.00%	0.00%	0.00%	-0.12%	0.00%	0.00%	0.00%	0.00%
Municipal Levy Increase	5.44%	3.87%	3.91%	5.02%	4.56%	5.36%	5.16%	4.52%	4.71%
Less Assessment Growth	-2.67%	-2.50%	-1.95%	-2.73%	-2.46%	-2.08%	-2.00%	-2.00%	-2.00%
Municipal Tax Increase	2.77%	1.37%	1.96%	2.29%	2.10%	3.28%	3.16%	2.52%	2.68%
Offsetting Education Tax Room	-0.55%	-0.44%	0.00%	0.00%	-0.25%	0.00%	0.00%	0.00%	0.00%
<b>Overall Average Residential Tax Increase</b>	<b>2.22%</b>	<b>0.93%</b>	<b>1.96%</b>	<b>2.29%</b>	<b>1.85%</b>	<b>3.28%</b>	<b>3.16%</b>	<b>2.52%</b>	<b>2.68%</b>
<b>Approved Targeted Overall Residential Tax Increase</b>	<b>2.00%</b>	<b>2.00%</b>	<b>2.00%</b>	<b>2.00%</b>	<b>2.00%</b>	<b>3.00%</b>	<b>3.00%</b>	<b>3.00%</b>	<b>3.00%</b>