ReMax Escarpment Realty Inc.Brokerage 325 Winterberry Dr, Suite 101 Stoney Creek, ON L8J 0B6

January 11, 2021

Attn: Park & Di Viesti

RE: Waterfront Parcels of Land East of 2411 Lakeshore Road, Dunnville

To Whom It may Concern:

RE: OPINION OF VALUE

Waterfront Parcels of Land East of 2411 Lakeshore Road, Dunnville

The subject property is outlined on the survey (dated Dec 22, 2020) attached indicating PARTS 1-8. It appears that the subject property is under the jurisdiction of the conservation authority and cannot be built on. It has minimal value in regards to real estate value to any neighboring property with its limited uses.

Utilizing the Comparative Market Approach along with local market knowledge and the fact that the property can not be built on, my opinion of Value would be that the vacant land that Di Viesti is purchasing (PART 1) would be worth approximately \$5,000 - \$7,000 as it only adds minimal value to any adjoining property / ownership.

Utilizing the Comparative Market Approach along with local market knowledge and the fact that the property can not be built on, my opinion of Value would be that the vacant land that Park is purchasing (PARTS 2,3,4,6,7) would be worth approximately \$9,000 - \$11,000 as it only adds minimal value to any adjoining property / ownership.

The corporation of Haldimand County will be retaining PARTS 5 & 8. – no value provided.

"Market Value is defined as the highest price estimated in terms of money which the property would bring if exposed for sale in the open market, by a willing seller allowing a reasonable time to find a willing buyer, with neither the buyer or vendor acting under compulsion, both having full knowledge of all uses and purposes to which the property is adapted and for which it is capable of being used and both exercising intelligent judgement."

It should be noted that this report is a "Letter of Opinion" only. It must not be construed as a comprehensive appraisal report with such a report required. This report is intended to serve as a guide and the undersigned by reason of this report is not required to appear in or before any court or legal authority with reference to this property.

I trust this opinion of value fulfills your request.

Yours truly,

Chuck Hogeterp Sales Representative Remax Escarpment Realty Inc



