

SERVING BUSINESSES IN HALDIMAND COUNTY & WEST LINCOLN

2019-2020

2010 - 2020

ALL
LENDING

\$1.1 million
disbursed

12
loans made

106 consultations

\$95,204
average loan

94
jobs created
& maintained

\$11.8 million
disbursed

122
loans made

1,324 consultations

\$96,894
average loan

1,221
jobs created
& maintained

START-UP
LENDING

\$652,700
disbursed

4
loans made

\$163,175
average loan

\$1.9 million
disbursed

28
loans made

\$69,789
average loan

COMMUNITY



FUTURE

- New seminars & workshops
- Co-locating with Haldimand County Economic Development & Tourism
- Social enterprise development

\$1,000,000
IN LENDING
ANNUALLY

REGIONAL RELIEF & RECOVERY FUND LOANS (HC)

PROGRAM OVERVIEW

- ★ Announced April 17, 2020
- ★ FedDev Ontario administrator for southern Ontario
- ★ \$213 million for SMEs facing financial pressure
- ★ \$39.4 million to provide rural businesses with access to capital and technical support delivered by CFDCs
- ★ \$994,888 to Grand Erie Business Centre

RESULTS

- ★ 70 inquiries from SMEs
- ★ First loan on May 25th & last loan on August 24th
- ★ 29 loans to SMEs totalling \$825,888
- ★ \$181,472 in forgivable funds

DEMOGRAPHICS

