

LSS-01-2020, Attachment 3

COMPARATIVE MARKET ANALYSIS

September 12, 2019

OWNER:

MARK REYNOLDS

ADDRESS:

George St, Dunnville

LEGAL DESCRIPTION:

PT 2 & 3, LOT 4, PLAN 1407

PROPERTY SIZE:

102' X 200'

DESCRIPTION:

The request is to value a piece of property that would be added to existing

building lot.

The size of the strip of land would be approximately 20' in width and 200' in length. This strip would be added to the east side of Part 2 and Part 3

(see attachment).

I appreciate the opportunity to provide you with a Comparative Market Analysis for your property as of **September 12, 2019**.

Market Value is defined as the probable price which the subject property will bring if exposed for sale in the open market, allowing a reasonable time to find a purchaser who buys with the knowledge of the uses to which it is adapted and for which it is capable of being used, assuming that neither party to the sale is acting out of stress.

Prepared exclusively for you, this analysis contains a summary of the recent real estate transactions in your area for properties that are similar to yours. While none of the properties included in this analysis is exactly like yours, they do provide a good basis by which to compare your property with.

I trust this opinion of value fulfills your request.

SUMMARY

It is my opinion that the land has a value of approximately \$2,500. Additional costs for the Buyer would entail severance applications, survey and legal. The added costs could add another \$5,000 to the purchase price.

Please give me a call if you have any questions or would like any additional information.

I hereby certify that I have no interest, present or contemplated, in this property and that to the best of my knowledge and belief, the information used to determine the above valuation is true and correct.

Sincerely,.....

RELIANS

Committed to Results...

Corey Schilstra, Sales Representative

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