



<u>Year</u>	Based on Council Approved Budget					Proposed Target for Term of Council			
	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>4 yr. Average</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Base Operating Budget	2.46%	1.85%	1.20%	1.85%	1.84%	2.50%	2.50%	2.50%	2.50%
Provincial Funding Impacts							2.00%		
Council Approved Capital (funded first from assessment growth)	1.00%	1.00%	1.00%	1.76%	1.19%	1.00%	1.00%	1.00%	1.00%
Council Approved Initiatives	0.38%	-0.11%	0.66%	0.85%	0.44%	0.00%	0.00%	0.00%	0.00%
New Initiatives/Growth Related Increases (funded first from assessment growth)	-0.08%	0.03%	1.21%	0.98%	0.53%	1.00%	1.00%	1.00%	1.00%
Proposed Mitigation Measures to offset Provincial Funding Impacts							-2.00%		
Municipal Levy Increase	3.76%	2.77%	4.06%	5.44%	4.01%	4.50%	4.50%	4.50%	4.50%
Less Assessment Growth	-1.12%	-0.91%	-2.29%	-2.67%	-1.75%	-2.00%	-2.00%	-2.00%	-2.00%
Municipal Tax Increase	2.64%	1.86%	1.78%	2.77%	2.26%	2.50%	2.50%	2.50%	2.50%
Offsetting Education Tax Room	-0.44%	-0.38%	-0.38%	-0.61%	-0.45%	-0.50%	-0.50%	-0.50%	-0.50%
Overall Average Residential Tax Increase (including Education Taxes)	2.20%	1.48%	1.40%	2.16%	1.81%	2.00%	2.00%	2.00%	2.00%
Approved Targeted Overall Residential Tax Increase	2.50%	2.50%	1.50%	2.00%					