LETTER OF UNDERSTANDING

BETWEEN

THE CORPORATION OF HALDIMAND COUNTY ("THE CORPORATION")

AND

THE CALEDONIA COMMUNITY FOUNDATION ("THE FOUNDATION")

SUBJECT: Caledonia Kinsmen Park 'Lights Along The Grand' Installation

Whereas Haldimand County Council has approved, in principle, the installation of a Christmas 'Lights Along The Grand' display within Caledonia Kinsmen Park by the Caledonia Community Foundation and its community partners, the Corporation and the Foundation hereby agree that:

- 1. The Corporation will provide an upset of \$35,000 in Community Partnership Program Capital Reserve Funding towards the Project with the Foundation being responsible for all remaining costs of this Project;
- 2. The Project will only commence once 100% of project budget funds have been deposited with the Corporation and will be managed by the Corporation's staff;
- 3. In order for the Foundation to be eligible for external, third-party funding, the Corporation agrees to enter into a License Agreement with the Foundation allowing for the installation of the 'Lights Along The Grand' display; and,
- 4. The Foundation agrees that all work will be conducted in accordance and compliance with all Haldimand County policies, procedures and standards and legislated requirements.

This Letter of Understanding will automatically expire following successful completion of the installation of the 'Lights Along The Grand' display in Caledonia Kinsmen Park and the reconciliation of all financial and/or other Corporation requirements.

Dated this _____ day of _____, 2019.

For The Corporation:

For The Foundation(I/we have the authority to bind the organization):

Mayor: Ken Hewitt

Julie Henning, President

Clerk: Evelyn Eichenbaum

Bill Imeson, Past President