

AGREEMENT OF PURCHASE AND SALE

BETWEEN:

THE CORPORATION OF HALDIMAND COUNTY

(the "County")

-and-

ROGER ERNEST EGGER AND ELIZABETH EGGER

(the "Purchaser")

WHEREAS the County is the registered owner of the lands legally described as Part Lot I, Indian Reserve, Canborough; Part Lot 2, Indian Reserve, Canborough; Part Lot 3, Indian Reserve, Canborough; Part 6 on HC212210, South East of Part 3 on 18R1766; Haldimand County; being PIN 38135-0076, Haldimand County (the "Lands");

AND WHEREAS the Purchaser wishes to acquire the Lands, as more particularly detailed herein;

NOW THEREFORE in consideration of payment of the sum of ONE (\$1.00) DOLLAR paid by each of the parties hereto to the other, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

- 1. The recitals herein are true and accurate.
- 2. The County hereby agrees to sell and the Purchaser agrees to purchase of the Lands designated as Part Lot 1, Indian Reserve, Canborough; Part Lot 2, Indian Reserve, Canborough; Part Lot 3, Indian Reserve, Canborough; Part 6 on HC212210, South East of Part 3 on 18R1766; Haldimand County and shown on Schedule "A", for a purchase price of TWENTY-FIVE THOUSAND DOLLARS (\$25,000.00) (the "Purchase Price").
- 3. The parties hereto agree that any and all improvements, trees or shrubs within the Lands are included in the Purchase Price.
- 4. This offer shall be irrevocable by the Purchaser until 4:30 p.m. on May 15, 2019, after which time, if not accepted by the County, this Agreement shall be null and void.
- 5. The Purchaser agrees to provide the County with a deposit in the amount of **FIVE THOUSAND DOLLARS** (\$5,000.00) by certified cheque payable to "The Corporation of Haldimand County". The deposit shall be held in trust by the County without interest pending completion or other termination of this Agreement and shall be credited toward the Purchase Price on completion.
- 6. The balance of the Purchase Price shall be paid by certified cheque, bank draft or wire transfer on the Closing Date, subject to adjustments, if any.
 - 7. If the Purchase Price is subject to Harmonized Sales Tax (HST), then such tax shall be in addition to the Purchase Price. If the Purchase Price is not subject to HST, the County agrees to certify on or before closing, that the sale of the Lands is not subject to HST.
- 8. The closing date of this transaction shall be **October 16, 2019**, or prior thereto if mutually agreed in writing (the "Closing Date"). Vacant possession of the Lands shall be

Agreement of Purchase and Sale - Sale by County with Council approval - Unsolicited Offer

provided to the Purchaser on the Closing Date, unless otherwise provided in this Agreement.

- 9. The Purchaser shall be allowed until 5 days prior to the Closing Date to investigate the title to the Lands at its own expense. If within that time any valid objection to title is made in writing which the County is unable or unwilling to remove and which is not waived by the Purchaser, this Agreement, notwithstanding any intermediate acts or negotiations in respect of such objections, shall be null and void.
- 10. The Purchaser shall not call for the production of any title deed, abstract, survey or other evidence of title to the Lands, except as are in the possession or control of the County.
- 11. This transaction will be completed by electronic registration pursuant to Part III of the Land Registration Reform Act, R.S.O. 1990, c. L.4, as amended. The Purchaser and the County agree to be bound by the Document Registration Agreement which is recommended from time to time by the Law Society of Upper Canada. The Purchaser and the County acknowledge and agree that the delivery of documents and the release thereof will: (a) not occur at the same time as the registration of the transfer/deed (and other documents intended to be registered in connection with the completion of this transaction); and (b) be subject to conditions whereby the solicitor(s) receiving documents and/or money will be required to hold them in escrow and not release them except in accordance with the terms of the Document Registration Agreement.
- 12. The County covenants and agrees to deliver to the Purchaser a Transfer for the Lands suitable for registration and drawn in the name of the Purchaser and to provide it with good title.
- 13. The County covenants that it will deliver to the Purchaser on or before the Closing Date, each of the following:
 - (a) vacant possession of the Lands;
 - (b) an executed Transfer of Land in registerable form duly executed by the County in favour of the Purchaser (save for any Land Transfer Tax Affidavit);
 - (c) a Seller's Closing Certificate, including an undertaking to re-adjust the statement of adjustments, if necessary, upon written demand;
 - (d) a direction regarding the payment of funds, if necessary; and
 - (e) a statement of adjustments, which shall be delivered at least two (2) business days prior to the Closing Date.
- 14. The Purchaser covenants that it will deliver to the County on or before the Closing Date:
 - (a) a certified cheque or wire transfer for the balance of the purchase price due on the Closing Date;
 - (b) a direction as to title, if necessary;
 - (c) an Environmental Acknowledgement;
 - (d) an undertaking to re-adjust the statement of adjustments, if necessary, upon written demand; and
 - (e) H.S.T. Declaration, if applicable.
- 15. Any tender of documents or money hereunder may be made upon either party or their respective solicitors on the Closing Date. Money may be tendered by negotiable cheque or bank draft.
- 16. All notices or other communications hereunder shall be in writing and shall be delivered by personal delivery, overnight mail or delivery service, facsimile, or registered mail, return receipt requested, postage prepaid, addressed as follows:

On the Purchaser to: Robert K. Yanch

117 Queen Street, Dunnville, Ontario NIA 1H6

Attention: Danielle, Real Estate Clerk

Phone: 905-774-8025 Facsimile: 289-518-0518

On the County to:

THE CORPORATION OF HALDIMAND COUNTY

I-117 Forest Street East Dunnville, Ontario

NOA 1E0

Attention: Manager, Support Services

Phone: (905) 318-5932 Facsimile: (905) 774-4294

- 17. The County and the Purchaser acknowledge that this Agreement constitutes the entire Agreement between them and there are no representations, warranties, collateral agreements or conditions affecting this Agreement or the Lands other than as expressed herein in writing.
- 18. Time shall be in all respects of the essence hereof provided that the time for doing or completing any matter herein may be extended or abridged by an agreement in writing signed by the County and the Purchaser or by their respective solicitors who are hereby expressly appointed in this regard.
- 19. This Agreement shall be binding upon and shall enure to the benefit of the parties hereto, and each of their respective representatives, successors, heirs and assigns.
- 20. This Agreement may be executed and delivered in any number of separate counterparts, each of which when executed and delivered is an original but all of which taken together constitutes one and the same instrument. Any party may deliver an executed copy of this Agreement by facsimile transmission.
- 21. All covenants, representations and warranties contained in this Agreement on the part of both the County and the Purchaser shall not merge upon the closing of this transaction.
- 22. Schedule "A" "The Lands" and Schedule "B" "Additional Clauses" attached hereto form an integral part of this Agreement.

[Remainder of page intentionally left blank]

23.	This Agreement, when approved by County Counci signing officer(s), shall constitute a binding agreement.	l and executed by its aut	thorized
	WITNESS WHEREOF the County has on theed its corporate seal attested by the hands of the duly author		_, 20
		N OF HALDIMAND CO	UNTY
	Per: Name: Ken He		
	Title: Mayor	witt	
	Per:		
	Name: Evelyn Title: Clerk	Eichenbaum	-
	I/We have the authori	ity to bind the Corporat	ion.
	WITNESS WHEREOF the Purchaser has on theed its name under the hand of its duly authorized signing of		_, 20
IN W	dividual Purchaser] WITNESS WHEREOF the Purchaser has on the 28 ed this Agreement.	day of Mauch	_, 20 <u>19</u>
	ROGER ERNEST EGG	ER AND ELIZABETH	EGGER
(Wita	itness Signature) Name:		_
1	Dhy: Ely		
(Wit	itness Signature) Name:		

SCHEDULE "A" - THE LANDS

Part Lot 1, Indian Reserve, Canborough; Part Lot 2, Indian Reserve, Canborough; Part Lot 3, Indian Reserve, Canborough; Part 6 on HC212210, South East of Part 3 on 18R1766; Haldimand County being all of PIN 38135-0076 (LT).

