
HALDIMAND COUNTY

Memorandum FDS-M01-2019 Municipal Study Results 2018

For Consideration by Council in Committee on April 16, 2019



To: Mayor Hewitt and Members of Council

From: Mark Merritt, CPA, CA, CFO & General Manager, Financial & Data Services

For the past seventeen years, BMA Management Consulting Inc. (BMA) has annually completed a municipal comparative study on behalf of approximately 105 participating Ontario municipalities. The report presents several socio-economic indicators to give an overall snapshot for each municipality in comparison to others who choose to participate.

Haldimand County has participated in the study since 2016, allowing for a comparison of Haldimand's year to year results as well as to other municipalities.

The analysis is completed using the most recent information available, as provided by the participating municipalities, including:

- 2018 current value assessment
- 2018 tax policies
- 2018 tax levy by-law
- 2018 development charges
- 2018 water/sewer rates
- 2017 Financial Information Returns (FIRs)
- 2018 user fees
- Economic development programs

The full BMA Study is over 500 pages so only certain key components have been reproduced for presentation at this time. Attachment #1 outlines Haldimand, in comparison to the BMA averages, for specific indicators pertaining to: demographics, geo/socio economic factors, financial sustainability indicators and impacts on ratepayers. Attachment #2 provides the full detail outlining each participating municipality's "financial position per capita". Attachment #3 provides similar detail but for the "net financial liabilities ratio".

If any member of Council or the public wish to review the entire document, it is available through the CFO's office. Since the full report also includes very useful comparative data at a functional level, it will also be circulated to all managers for their review.

Attachments:

1. Summary of Haldimand County Comparative Data, from the BMA Consulting Inc. 2018 Municipal Study
2. Details of Financial Position Per Capital, BMA Municipal Study 2018
3. Details of Net Financial Liabilities Ratio, BMA Municipal Study 2018