

THE CORPORATION OF HALDIMAND COUNTY

By-law Number /19

Being a by-law to provide for Banking Arrangement and Payment of Accounts of The Corporation of Haldimand County and to repeal By-law 60/2000

WHEREAS Section 286(1) of the *Municipal Act*, S.O. 2001, c. 25, as amended, (the “Act”) provides that a municipality shall appoint a Treasurer who is responsible for handling all of the financial affairs of the municipality on behalf of, and in the manner directed by, the Council of the municipality;

AND WHEREAS Haldimand County deems it expedient to update its by-law providing for Banking Arrangements and Payment of Accounts based on legislative and organizational changes,

NOW THEREFORE, the Council of The Corporation of Haldimand County enacts as follows:

1. **THAT** the Canadian Imperial Bank of Commerce (CIBC), hereinafter referred to as the “Bank” is hereby appointed as the banker of the Corporation of Haldimand County, hereinafter referred to as the “Corporation”.
2. **THAT** in this by-law, the phrase “Account” means each and every account of the Corporation maintained with CIBC.
3. **THAT** the Treasurer of the Corporation is hereby authorized to open an account or accounts in the name of the Corporation in the said bank in which shall be deposited all money by them on the account of the Corporation.
4. **THAT** the Mayor, Deputy Mayor, and Chief Administrative Officer or any one of them, together with the General Manager of Financial and Data Services or the Treasurer of the Corporation (each being an “Authorized Signing Officer”) are hereby authorized for and on behalf of the Corporation from time to time and until further notice to the said Bank to:
 - a. Sign or endorse any cheques, promissory notes and evidences of indebtedness, whether or not an overdraft is created in any Account as a result;
 - b. Provide any authority to any CIBC officer to accept and/or pay and all drafts, bills of exchange or promissory notes on the Corporation’s behalf;
 - c. Enter into any securities related transaction with CIBC or any of its securities subsidiaries;
 - d. Receive from CIBC Or any of its subsidiaries any stocks, bonds or other property;

- e. Sign receipts for and order relating to any of the Corporation's property held by or on behalf of CIBC or any of its subsidiaries;
 - f. Borrow money or otherwise obtain credit from CIBC by way of loans, advances, overdrafts or otherwise;
 - g. Do all acts and things and execute all documents requisite to give security to CIBC upon all or any real or personal, immovable or movable property of the Corporation whether by mortgage, hypothecation, charge, pledge, assignment, transfer, or otherwise;
 - h. Sign any agreement with or authority to CIBC or any of its subsidiaries relating to the Corporation's banking and financial services needs, whether general or with regard to any particular transaction (including, among other things (i) the Account Operation Agreement, (ii) interest rate, foreign exchange and commodity related banking arrangements, and (iii) CIBC's service agreements for centralized cash control, third party payments, electronic data interchange, money market trader, and any other of CIBC's cash management services).
 - i. Rent Safety deposit boxes and have access thereto and to surrender the same.
5. **THAT** any of the Authorizing Signing Officers, and any designate of the Treasurer is authorized for and on behalf of the Corporation from time to time to:
- a. Receive all paid cheques and other debit vouchers charged to any account of the Corporation and to execute the Bank's form of receipt therefor.
 - b. Negotiate for deposit with CIBC (but for the credit of the Account only) any and all cheques, promissory notes, bills of exchange and payment orders. The Corporation's endorsement on any item deposited to an Account may be made by means of a rubber stamp or any other device.
6. **THAT** the signatures of the Authorized Signing Officers may be written or engraved, lithographed, printed or otherwise mechanically reproduced on cheques.
7. **THAT** By-law By-law 60/2000 be and is hereby repealed.
8. **AND THAT** this by-law shall take force and effect on the date of passage.

READ a first and second time this 21st day of January, 2019.

READ a third time and finally passed this 21st day of January, 2019.

MAYOR

DEPUTY CLERK