

## THE CORPORATION OF HALDIMAND COUNTY

By-law Number        /18

**Being a by-law to amend By-law 1888/18, designating 663  
Broad Street West, Dunnville as a municipal housing  
project facility**

**WHEREAS** section 110 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended ("the Act") provides that the council of a municipality may enter into agreements for the provision of municipal capital facilities with any person;

**WHEREAS** By-law 1888/18 was enacted on January 24, 2018 authorizing Haldimand County to enter into a municipal housing project facilities agreement with Capability Support Services Inc. for the provision of municipal housing facilities at 663 Broad Street West, Dunnville;

**AND WHEREAS** Council deems it expedient to amend the taxation rate applicable to the financial assistance and to add guarantee provision to the mortgage,

**NOW THEREFORE, the Council of The Corporation of Haldimand County enacts as follows:**

1.     **THAT** Section 2 a) of By-law 1888/18 be deleted and replaced with the following:
  - a) Property taxation assistance, if necessary, to ensure taxation for the County's purposes is set at an effective rate equivalent to the single family residential rate.
2.     **THAT** Section 2 of By-law 1888/18 be further amended with the addition of the following two clauses:
  - c) As provided under Section 110(3) of the *Municipal Act, 2001* and Ontario Regulation 603/06, which allows for the provision of a guarantee, Haldimand County shall guarantee the mortgage between Capability Support Services Inc. as mortgagor and Infrastructure Ontario as Mortgagee to a maximum of \$600,000.
  - d) That a grant in the amount of \$250,000 be provided to Capability Support Services to reduce the capital cost of the project
3.     **AND THAT** this by-law shall take effect upon passing.

READ a first and second time this 11<sup>th</sup> day of June, 2018.

READ a third time and finally passed this 11<sup>th</sup> day of June, 2018.

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MAYOR

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DEPUTY CLERK