



**The Corporation of Haldimand County  
Hydro Legacy Fund  
Statement of Activities 2015-2017**

**January 1st to December 31st**

**Hydro Legacy Fund Balance**

**Principal Protected Balance**

Opening Principal Protected Balance

Transfer to/(from) Reserve

Less HCUI Litigation Fund

Indexing of Principal Protected Balance

**Ending Principal Protected Balance**

**Litigation Allowance Balance**

Opening Litigation Allowance Balance

Transfer to/(from) Reserve

**Ending Litigation Allowance Balance**

**Ending Principal Balance (excluding uncommitted interest earnings)**

**Uncommitted Interest Earnings Balance**

Opening Uncommitted Interest Earnings Balance

Realized Interest Earnings

Accrued Interest Earnings Based on Estimate Market Value Growth

Interest Reconciliation of Actual Interest Earnings

Subtotal, Interest Earnings

Indexing of Principal Protected Balance

Transfers from Reserve for Municipal Operations

**Ending Uncommitted Interest Earnings Balance**

**Closing Hydro Legacy Fund Balance - December 31st**

**2015**

**(\$)**

**2016**

**(\$)**

**2017**

**(\$)**

65,604,799 65,604,799 65,382,419

(7,000,000) (222,380) -

1,909,167

**65,604,799 65,382,419 67,291,586**

7,000,000 7,000,000 6,850,000

7,000,000 (150,000) -

**7,000,000 6,850,000 6,850,000**

**72,604,799 72,232,419 74,141,586**

778,766 28,766 2,329,098

778,766 2,800,332 1,104,283

2,131,687

-

778,766 2,829,098 5,565,068

(750,000) (500,000) (1,909,167)

(750,000) (500,000) (300,000)

**28,766 2,329,098 3,355,901**

**72,633,566 74,561,517 77,497,487**

**Statement of Continuity**

**Revenues:**

Realized Interest Earnings

Accrued Interest Earnings Based on Estimate Market Value Growth

Interest Reconciliation of Actual Interest Earnings

HCUI Audit/Tax Recovery

Hydro Proceeds

**Total Revenues**

778,766 2,800,332 1,104,283

2,131,687

74,467

73,265,957

74,119,190 2,800,332 3,235,970

**Less Expenses:**

Hydro Divestiture Closing Costs

Water/Wastewater Billing Conversion Costs

Lawsuit Settlement (CS-GM-08-2016)

Municipal Levy Offset

**Total Expenses**

(735,625) (7,632)

(214,748)

(150,000)

(750,000) (500,000) (300,000)

(1,485,625) (872,380) (300,000)

**Net Contribution to Hydro Legacy Fund**

**72,633,566 1,927,952 2,935,970**

**Opening Hydro Legacy fund Balance**

- 72,633,566 74,561,517

**Ending Hydro Legacy Fund Balance**

**72,633,566 74,561,517 77,497,487**

\*Note: as the Hydro Legacy Fund Policy was created in 2017, accrued income is reflected only for 2017. Interest would have also been accrued to 2016 under the same principles if the Policy were in place at that time. As a result, the accrued income prior to 2017 will be allocated in future years.